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# News Release

## intelliNet Acquires Meridex Network Corp., former Voyus Canada & Praxium Group

FOR IMMEDIATE RELEASE:

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**Toronto, ON – July 1<sup>st</sup>, 2007** – Mr. David Westrheim, President & CEO of intelliNet, announced today that **intelliNet has acquired the Eastern Canadian Region operations of Meridex Network Corporation, which includes the former Eastern Canada operations of Voyus Canada, as well as The Praxium Group Limited, both of whom were formerly acquired by Meridex.**

Financial details and terms of the transaction were not disclosed.

In conjunction with the acquisition, **all employees of the Meridex Eastern Region operations have joined intelliNet.** Of noteworthy mention, **Mr. David Sweetnam, former President and Owner of The Praxium Group, who was acquired by Meridex during November 2004, and has most recently**

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**been acting in the capacity of Vice President, Eastern Region for Meridex, has also joined intelliNet in this same capacity.**

According to Mr. David Westrheim, President & CEO of intelliNet; “We have known and worked together with David Sweetnam and his team at Meridex, as well as Voyus Canada, for a number of years now.” Westrheim went on to say; **“having David Sweetnam join intelliNet is a big win for the company and significantly augments the leadership for our Toronto operations.”** He added; “David will also become a member of the intelliNet Management Team.”

David Sweetnam commented; **“I am excited to join a truly national firm like intelliNet and combine the Best Practices and intellectual property of our two merged operations.”** He went on to say; “intelliNet brings to the table a well-established and well-run National IT Services business infrastructure which is a definite upgrade to the Meridex operations.”

Former and current clients as well as strategic partners and industry professionals are invited to **contact David Sweetnam at either 905-673-3383 x224 or email at [dsweetnam@intellinet-canada.com](mailto:dsweetnam@intellinet-canada.com).**

#### **About intelliNet:**

intelliNet provides Network Computing Managed Services to corporate clients throughout Canada. intelliNet's management team has been providing the Computer & Network Products and Professional Technical Services required by some of Canada's leading and most innovative companies and institutions throughout the country for the past 20 years time. Partnering with System Administrators and IT Departments, intelliNet provides proprietary Managed Services including Network Monitoring, Spam Filtering, Virus Blocking & Email Security, Intrusion Detection, Remote Back-Up & Disaster Recovery, 24x7 Help-Desk Support and Rapid On-Site Service from over 210 Dispatch Locations across the country. Through competitive product supply and Professional Technical Services including installation, configuration and system integration of all major brands of Network Computing Products and Operating Systems, intelliNet provides clients and their Independent Software Vendors with a complete IT Infrastructure platform, second to none. On-Site IT Services Everywhere in Canada within Two Hours! Linux, Unix, Citrix, Netware, OpenVMS & Microsoft.

#### **About Meridex**

Meridex Network Corporation is a wholly owned subsidiary of Meridex Software Corporation, trading on the TSX under the symbol “MSC”. The company provides IT Managed Services to corporate clients across Canada. Meridex Network Corporation is comprised of a long line of acquisitions in the Canadian IT Services marketplace. The history starts with Voyus who themselves were a consolidation of a number of IT Services companies in Canada including Total Computers Services, A.B. Microtek, 123 ComputerHelp Resources, GT Networks, Jaguar Systems, Canadian Web Design & Consulting, Tronica, Harris Computer Services and PC Support.com, amongst others. Eventually Meridex acquired Voyus and then went on to acquire and merge into Meridex additional IT Services companies including Thinapse Systems and The Praxium Group. Meridex Network Corporation continues with their Western Canadian operations.